

KMD Partners, LLC d/b/a CreditNinja

Payday Loan

\$, One Payment

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	\$ <input type="text" value="750.00"/>
Interest paid to lender (interest rate: <input type="text" value="10"/> %)	\$ <input type="text" value="3.60"/>
Fees paid to <input type="text" value="CreditNinja"/>	\$ <input type="text" value="187.50"/>
Total of payments (if I pay on time)	\$ <input type="text" value="941.10"/>

APR (cost of credit as a yearly rate)	<input type="text" value="664.29"/> %
Term of loan	<input type="text" value="14 days"/>

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	\$ <input type="text" value="191.10"/>	\$ <input type="text" value="941.10"/>
1 Month *	\$ <input type="text" value="382.19"/>	\$ <input type="text" value="1,132.19"/>
2 Months **	\$ <input type="text" value="764.38"/>	\$ <input type="text" value="1,514.38"/>
3 Months ***	\$ <input type="text" value="1,146.58"/>	\$ <input type="text" value="1,896.58"/>

Time periods marked by asterisk are approximations.

* Dollar figures assume loan paid-off in 28 days (i.e., one 14-day renewal of a 14-day loan).

** Dollar figures assume loan paid-off in 56 days (i.e., three 14-day renewals of a 14-day loan).

*** Dollar figures assume loan paid-off in 84 days (i.e., five 14-day renewals of a 14-day loan).

Note: Lender's policy limits the number of renewals to 4, so this 5-renewal example is for illustrative purposes only.

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive
	↓	↓	↓	↓	↓	↓	
	16%	30%	89%	180%	229%	410%	Average APR
	\$1.32	\$3.51	\$12.52	\$15.00	\$18.85	\$33.72	Average fees & interest per \$100 borrowed over 1 month

Repayment:

Of 10 people who get a new single-payment payday loan:	
	3½ will pay the loan on time as scheduled (typically 30 days)
	1 will renew 1 time before paying off the loan
	2 will renew 2 to 4 times before paying off the loan
	3 ½ will renew 5 or more times or will never pay off the loan

This data is from 2014 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan **in full** when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.